



CERTIFIED ASSET MANAGEMENT ASSESSOR EXAM (CAMA)

FREQUENTLY ASKED QUESTIONS

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Questions and Answers

How long is the exam?

It is a two hour exam.

How many questions are in the exam?

Around 110 questions.

What type of exam is it?

It is a multiple choice exam. Each question has four multiple choice answers. Only one of those answers is the correct answer.

Is it closed or open book?

It is a closed book exam.

What can I bring into the exam?

You are required to bring your ID and an IPAD or Laptop with Windows or MAC operating system. We will provide all other materials required for the exam. Internet access will also be provided if needed.

Are practice questions available?

Several practice questions may be found on the wpiam website.

What are the prerequisites for the exam?

Applicants must:

- have a minimum 5 years of working experience in asset management;
- provide a resume/cv; and
- complete a professional profile. This professional profile is used to demonstrate compliance with ISO 17021-5 “Competence requirements for auditing and certification of asset management systems” that requires auditors to have experience in certain industry types and asset classes.

Applicants should:

- have working knowledge of ISO 5500X Standards; and
- understand the GFMAM Competency Specification for an ISO 55001 Asset Management System Auditor/Assessor.

Please note, applicants are not required to complete any specific course or training prior to the exam.

What reference material is available? Where can I find reference material?

Below is a list of reference materials:

1. ISO 5500X Standards
2. GFMAM Competency Specification for an ISO 55001 Asset Management System Auditor/Assessor (download from www.gfmam.org)
3. GFMAM Landscape Second Edition (download from www.gfmam.org)
4. The Companion Guide for ISO 55001 (<http://www.amcouncil.com.au/store.aspx>)
5. The Framework for Asset Management (available for free download at <http://www.amcouncil.com.au/download.aspx?DocId=1902>)

Appendix I (end of this document) shows a list of all references that were used to create the questions.

How long is the certification valid for?

The certificate is valid for three years. Certificants can renew their certification through 50 CPD point over the three year period. If an applicant hasn't kept adequate CPD, they must pass the exam again to be certified.

Who should take this exam?

- Individuals with asset management experience aiming to advance their careers in asset management
- Individuals who want to become ISO 55001 assessors
- Individuals who want to become ISO 55001 auditors

How much does it cost?

Please visit the website for this information <http://www.wpiam.com/get-certified/register.html>.

What is the 'professional profile' for?

The professional profile is used to demonstrate compliance with ISO 17021-5 Competence requirements for auditing and certification of asset management systems. This requires auditors to have experience in certain industry types and asset classes, which is why this certification requires a professional profile.

What do I get if I pass?

You will receive a CAMA Certificate and Profile, showing your work experience related to different industry types.

When will I find out if I pass?

You will know your results on completion of the exam.

What is the pass mark?

70% correct.

How long will it take to get my certification?

Your official certification should be finalized within three weeks of successfully completing the exam. Your certificate is available for download from the WPIAM website.

Can I see which questions I answered correctly?

Some feedback is given regarding subject areas for which results were low.

What does this certify me for, exactly?

This exam qualifies you to become an assessor for ISO 55001, and demonstrates that you have sufficient knowledge and comprehension in asset management. To become an auditor you must meet the other requirements of ISO 17021.

Where is it valid?

The certification is valid in Australia, Brazil, Canada, France and USA. It is recognised in other countries including Japan, the Gulf States, South Africa and UK.

How do I become an auditor?

To become an auditor you must comply with the other requirements of ISO 17021.

What is the exam language?

The current exam languages are English and Portuguese. A Japanese language version is currently in preparation. If you would like to take the exam in another language, please email us at info@wpiam.com advising what language you require. ISO spelling conventions are used.

Who is World Partners in Asset Management (WPiAM)?

World Partners in Asset Management (WPiAM) is a joint venture of between leading not-for-profit organisations. Member organisations include ABRAMAN (Brasil), AM Council (Australia), IFRAMI (France), PEMAC (Canada) and SMRP (USA). Affiliate organisations include Kyoto Business Research Center (Japan) and the Gulf Society for Maintenance and Reliability (Gulf States)

What is the GFMAM's role?

The Global Forum on Maintenance and Asset Management (GFMAM) created the Competency Specification for an ISO 55001 Asset Management System Auditor/Assessor that is the reference document for the CAMA exam.

Will there be supervisors on the exam day?

Yes. There will be an Exam Proctor who has been inducted to comply with the exam rules and policies.

What should I prepare prior to the exam?

After registering for the exam online, after you have received your examination instructions, we recommend that you check the website test software to ensure a smooth startup for the exam.

What happens on the day?

Each exam will be slightly different. After registering for the exam online, you will receive a detailed email with instructions, directions and registration details etc. relevant to your particular exam date and location. On arrival at the exam venue, you will receive instructions from the proctor, and your unique exam code.

Can I re-sit? How many times?

After sitting your exam, there is a 6 month window in which to re-sit the exam if you do not succeed. If you wish to take the exam a third time, there is a twelve month waiting period after sitting the re-sit.

Is there a Newsletter list?

Yes there is. If you are interested to hear more about the exam, please register your interest at www.wpiam.com

Can I use the bathroom during the exam time?

Leaving the exam room for any reason (including a bathroom break) during the examination indicates that the individual has completed their exam. They will not be permitted to re-enter the exam room to continue the exam. If a participant needs to leave the room for medical reasons, a doctor's certificate must be supplied.

What will happen if I come late?

If you arrive after the start of the exam you will not be eligible to sit the exam. If you need to cancel the exam for any reason, please follow the deadline and instructions indicated in the registration email.

Who do I contact for more information?

You can email us on info@wpiam.com.

Appendix I Certified Asset Management Assessor Resources list

1. A Guide to the Project Management Body of Knowledge, Fourth Edition, PMI 3. AS/NZS 15288:2003
2. AMBOK Framework, Asset Management Council ISBN 978-0-9870602-3-5
3. An Anatomy of Asset Management Issue 1.1 February 2012, The Institute of Asset Management
4. Asset Management Council Competency Set Configuration Management Framework of Asset Management Council: Asset Management Body of Knowledge.
5. Asset Management Landscape Second Edition
ISBN978_0_9871799_2_0_GFMAMLandscape_SecondEdition_English Page 18International Infrastructure Management Manual - Version 3 .0, 2006 Page 3 .91
6. Australian Capital Territory, Canberra, July 2012 ,Triple Bottom Line Assessment for the ACT Government
7. Author Unknown, Communication Strategies, Environmental Protection Agency, Sourced from www.epa.gov/superfund/community/pdfs/toolkit/comstrats.pdf
8. Balanced Scorecard Institute <http://balancedscorecard.org/Resources/Strategic-Planning-Basics>
9. Beedles, M. Pivot Point: Making the decisions that matter in business
10. Companion Guide, Management of Change 13. ISO 5500X:2014
11. Framework for AM Council AMBoK, Edition 1, May 2011
12. Framework for Asset Management Council, Ed 2 March 2014
13. GFMAM, Asset Management Framework, 2nd Edition (English version), ISBN 978-0-9871799-2-0
14. Gitman, Juchau, Flanagan. Principles of Managerial Finance. Pearson Education Australia. 0-7339- 9912-3
15. IEEE 1220 Standard for Application and Management of the Systems Engineering Process
16. IPWEA (ed.) 2006. International Infrastructure Management Manual, Australia
17. ISO 15686 Part 1
18. ISO 17021:2011
19. ISO 31000:2009 Risk management - Principles and guideline; ISO 31010:2009 Risk management - Risk assessment techniques
20. ISO 60300.
21. Kepner, C.H., Tregoe, B. B., The New Rational Manager - An Updated Edition for a New World, Princeton Research Press
22. Lafraia J Hardwick J - Living Asset Management. Engineers Media ISBN 978-1-922107-25-1
23. MIL-HDBK-470A, August 1997, Department of Defence Handbook Designing and developing maintainable products and systems, Volume 1
24. MIL-PRF-49506 Logistics Management Information
25. MIL-STD-973 Military Standard Configuration Management
26. Mintzberg, H. & Quinn, J.B. The Strategy Process.
27. NAV-AIR 00-25-403 Navair Guidelines for RCM
28. NSW Government Division of Local Government, Integrated Planning and Reporting Manual for local government in NSW: Planning a sustainable future, March 2013, ISBN 978-1-922001-16-01
29. NSW Treasury, Asset Information Guideline, September 2004, TAM04-7, ISBN 0 7313 3325 X